

Cosigner Agreement

(Addendum to Rental Agreement)

This agreement is between Manager as agent for owner, and referred to as Manager, Tenant, and Cosigner.

Cosigner for Tenant: _____ Phone: _____

Address: _____ 2nd Phone: _____

City, State, Zip: _____ SSN: _____

Email: _____

The above parties entered into this cosigner agreement on _____, 20 _____. The Tenant has applied to rent from the Landlord the premises located at

_____.

The rental agreement, which was entered into on _____, 20 ____ is attached and this cosigner shall become part of the Rental Agreement. The cosigner agrees to be jointly and severally liable along with the Tenant for Tenant's obligations stipulated in the rental agreement between Tenant and Landlord. The obligations include but are not limited to unpaid rent, charges, property damage, cleaning and repair costs, Code Enforcement fines, legal costs and any fees or costs listed in the Rental Agreement that exceed the Tenant's security deposit.

Under the terms of this agreement, the cosigner has no intention of occupying the dwelling referred to in the Rental Agreement above and has read and understood the Rental Agreement referred to above, promise to guarantee the Resident's compliance with the financial obligations of this Agreement. The cosigner understands he or she may be required to pay for rent, charges, cleaning and repair costs for damages in such amounts as are incurred by the Tenant under the terms of this Agreement if, and only if, the Tenant fail to pay.

Landlord will attempt (but is not required) to notify cosigner of any financial obligation the tenant fails to pay and give the cosigner an opportunity to pay the financial obligation. However, if cosigner does not cover tenant's obligation within specified period of time on notification, and the obligation remains unpaid, the Landlord may pursue legal action to obtain a judgment against both the tenant and the cosigner. In addition, the Landlord may pursue collections and recover debt from both parties as well as report the debt of both the tenant and cosigner to all credit bureaus.

Should Landlord, Tenant and Cosigner become involved in legal proceedings, the prevailing party shall recover reasonable attorney fees, court costs and reasonable costs necessary to collect and report a judgment.

Signatures:

Cosigner _____ Date: _____

Tenant: _____ Date: _____

Landlord/Agent _____ Date: _____

